

2021 FINAL BUDGET

2021

Budget

REVENUE		\$74.71
RESIDENTIAL ASSESSMENTS	1,736,514	\$37.34
LEGAL FEE REIMBURSEMENT	10,000	
LEGAL TURNOVER FEES	0	
CLUBHOUSE RENTAL	0	
SECURITY DEPOSIT (CLUBHOUSE RENTAL)	0	
POOL PASS REPLACEMENT	0	
POOL GUEST PASSES	0	
INTEREST - OPERATIONS	0	
INTEREST - RESERVES	500	
RETURN CHECK FEES	700	
VENDING INCOME	0	
MISCELLANEOUS INCOME	0	
TOTAL REVENUE	1,747,714	

GENERAL/ADMINISTRATIVE EXPENSES

RESIDENT SURVEY	0
BOARD FUND	500
OFFICE SUPPLIES	7,000
COMPUTER & SUPPORT	4,500
TELEPHONE	13,000
WEBSITE	2,000
ARC REPAIRS	10,000
POSTAGE	30,000
EQUIPMENT PURCHASES & LEASES	15,000
MANAGEMENT FEES	374,471
ACCOUNTING/AUDIT SERVICES	7,000
LEGAL SERVICES - GENERAL	20,000
LEGAL SERVICES - ARC	5,000
LEGAL SERVICES - COLLECTIONS	50,000
TAXES & LICENSES	1,000
INSURANCE	35,000
BOD MINUTES	4,000
BAD DEBTS	10,000
RESERVE STUDY	0
VENDING EXPENSES	0
TOTAL ADMINISTRATIVE EXPENSES	588,471

COMMON ELEMENTS EXPENSE

GROUND MAINTENANCE CONTRACT	92,000
EQUIPMENT/TRUCK MAINTENANCE	2,500
LAKE MAINTENANCE CONTRACT	10,000
TREE REMOVAL	100,000
COMMON GROUND CARE	5,000
SNOW REMOVAL	20,000
TOT LOT MAINTENANCE	20,000
STREET LIGHT MAINTENANCE	30,000
OPERATING RESERVES	40,000
TOTAL COMMON ELEMENTS EXPENSE	319,500

COMMUNITY CENTER & PROGRAM EXPENSE

NEWSLETTER	20,000
CUSTODIAL SUPPLIES & SERVICE	15,000
COMMUNITY PROGRAMS (CAC)	7,500
UNEXPECTED EXPENSE	10,000
UTILITIES	75,000
GENERAL REPAIRS	23,000
SECURITY	7,000
PEST CONTROL	2,000
TOTAL COMMUNITY CENTER & PROGRAM EXPENSE	159,500

POOL EXPENSES

POOL MANAGEMENT	120,000
SWIM TEAM	0
POOL FURNITURE	4,000
POOL MAINTENANCE	35,000
POOL SUPPLIES	5,000
POOL WATER	4,000
TOTAL CONTRACTED SERVICES	168,000

RESERVES

TOTAL RESERVES	512,243
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TOTAL EXPENSES	1,747,714
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SURPLUS/(DEFICIT) FUNDS	0
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