

Budget 2023

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Budget

Monthly
Assesments 2023
\$78.45 SRHOA
\$39.20 HR

REVENUE

RESIDENTIAL ASSESSMENTS	1,823,339.70
LEGAL FEE REIMBURSEMENT	14,000.00
LEGAL TURNOVER FEES	
CLUBHOUSE RENTAL	1,000.00
SECURITY DEPOSIT (CLUBHOUSE RENTAL)	
POOL PASS REPLACEMENT	1,000.00
POOL GUEST PASSES	1,000.00
INTEREST - OPERATIONS	
INTEREST - RESERVES	500.00
RETURN CHECK FEES	250.00
MISCELLANEOUS INCOME	500.00
TOTAL REVENUE	1,841,589.70

GENERAL/ADMINISTRATIVE EXPENSES

RESIDENT SURVEY	5,000.00
BOARD FUND	500.00
OFFICE SUPPLIES	5,000.00
COMPUTER & SUPPORT	4,000.00
WEBSITE CONTRACT	2,000.00
GIS SERVICES (MAPPING)	850.00
ARC REPAIRS	5,000.00
POSTAGE	20,000.00
EQUIPMENT OFFICE PURCHASES & LEASES	4,000.00
EQUIPMENT NON OFFICE PURCHASES & LEASES	2,500.00
MANAGEMENT FEES	434,724.38
ACCOUNTING/AUDIT SERVICES	6,600.00
LEGAL SERVICES - GENERAL	20,000.00
LEGAL SERVICES - ARC	10,000.00
LEGAL SERVICES - COLLECTIONS	105,000.00
TAXES & LICENSES	1,000.00
INSURANCE	37,000.00
BOD MINUTES	4,000.00
BAD DEBTS	15,000.00
RESERVE STUDY	
TOTAL ADMINISTRATIVE EXPENSES	682,174.38

COMMON ELEMENTS EXPENSE

GROUND MAINTENANCE CONTRACT	150,000.00
EQUIPMENT/TRUCK MAINTENANCE	2,500.00
LAKE MAINTENANCE CONTRACT	6,000.00
TREE REMOVAL CONTRACT	130,000.00
COMMON GROUND CARE	5,000.00
SNOW REMOVAL CONTRACT	10,000.00
TOT LOT MAINTENANCE CONTRACT	5,000.00
STREET LIGHT MAINTENANCE	10,000.00
OPERATING RESERVES	30,000.00
TOTAL COMMON ELEMENTS EXPENSE	348,500.00

COMMUNITY CENTER & PROGRAM EXPENSE

NEWSLETTER	20,000.00
CUSTODIAL CONTRACT/ SUPPLIES	15,000.00
COMMUNITY PROGRAMS (CAC)	15,000.00
UNEXPECTED EXPENSE	10,000.00
UTILITES PHONE & INTERNET	10,000.00
UTILITES WATER (except POOL)	4,750.00
UTILITES GAS	4,500.00
UTILITES ELECTRICITY	54,300.32
GENERAL REPAIRS NON MATERIALS (SERVICES)	10,000.00
GENERAL REPAIRS MATERIALS	15,000.00
SECURITY CONTRACT	5,000.00
PEST CONTROL	1,500.00
TOTAL COMMUNITY CENTER & PROGRAM EXPENSE	165,050.32

POOL EXPENSES	
POOL CONTRACT	115,480.00
SWIM TEAM	3,500.00
POOL FURNITURE	4,000.00
POOL MAINTENANCE	8,000.00
POOL SUPPLIES	5,000.00
POOL WATER	6,500.00
TOTAL CONTRACTED SERVICES	142,480.00

RESERVES

TOTAL RESERVES	503,385.00
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TOTAL EXPENSES	1,841,589.70
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SURPLUS/(DEFICIT) FUNDS	0	-
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