SUGARLAND RUN TOWNHOUSE OWNERS ASSOCIATION, INC BOARD OF DIRECTORS MEETING ANNUAL MEETING

May 14, 2025

The Annual Meeting for the Sugarland Run Townhouse Owners Association was called to order by Kevin Leete on May 14, 2025, at 7:02 PM. It was noted that quorum was present.

Present: Kevin Leete, President

David Meier, Treasurer David Mitchler, Secretary

Thea Cox, Director (Arrived Late)

Bilal Hussain, Director

Victoria Murcia, Sequoia Management

ATTENDANCE

Four (4) homeowners were present.

VERIFICATION OF NOTICE OF ANNUAL MEETING

Notification of the Annual Meeting was mailed out individually to each homeowner and emailed to those who opted for emails. The contents contained a ballot, a list of candidate statements, the agenda, and a letter from the board president.

APPROVAL OF MINUTES

Kevin Leete MOVED to approve the May 10, 2024, meeting minutes as amended. Bilal Hussain SECONDED the motion, and it <u>PASSED UNANIMOUSLY.</u>

NOTIFICATION OF POLL CLOSING

Kevin Leete informed the residents that the poll closed at 7 PM.

PRESIDENTS REPORT

The president did an overview of the association. In 2023-2024 year, two of the biggest items completed is the landscaping contract as well as the trash contract. The trash contract resulted in a thirty-three percent reduction in cost and should be able to decrease next year's dues to offset that production. About sixty-five thousand worth of sidewalks and trails have been fixed. Financial a quarterly CD ladder has been implemented to take advantage of the high interest rates. A new parking policy has also been put in place. Lastly, a code of conduct has been put in place. In addition to that, a lot of landscaping work has been completed to take care of hazardous trees in the neighborhood.

TREASURES REPORT

VOTING RESULTS

The following proxies/ballots were received by management:

Electronic - 56 Received Paper - 60 Received Quorum Only – 11 Received

THOA Board Votes - Two (2) Candidates, Zero (0) Write-Ins, and One (1) open position

Bilal Hussain 67 Leo Hernandez 38

ANNOUNCEMENT OF NEXT MEETING

Next meeting March 13, 2024

SUGARLAND RUN TOWNHOUSE OWNERS ASSOCIATION, INC BOARD OF DIRECTORS MEETING ANNUAL MEETING

	IDFN		

A resident had a question regarding all the trees that were tagged.

ADJOURN	1MFN I
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Marit Hughes MOVED to adjourn the meeting. Paul Hannan SECONDED the motion and it <u>PASSED UNANIMOUSLY.</u>
The meeting was adjourned at 7:40 PM.
Submitted By: