SUGARLAND RUN TOWNHOUSE OWNERS ASSOCIATION, INC
BOARD OF DIRECTORS MEETING

March 9, 2022

PRESENT: Patrick Noto, President, Marit Hughes, Vice President, Marie Thomen, Ellen Piacente, Gabriela Garza from Sequoia Management and Victoria Murcia from Sequoia Management were in attendance via Zoom.

ABSENT:

CALL TO ORDER
Marit Hughes called the meeting to order at 7:01 P.M. It was noted that quorum was present.

APPROVAL OF AGENDA
Marie Thomen MOVED that the agenda be approved as written. Marit Hughes SECONDED the motion and it PASSED UNANIMOUSLY.

APPROVAL OF MINUTES
Marie Thomen MOVED to approve the minutes from January 12, 2022, as written. Marit Hughes SECONDED the motion and it PASSED UNANIMOUSLY.

RESIDENT FORUM
No homeowners in attendance.

FINANCIALS
The board discussed financials.

OLD BUSINESS
Ellen Piacente MOVED to THOA to approve to invest of $150k in 13-week CDAR at an interest rate of 0.050% with John Marshall Bank and to invest another $150k for 26 weeks at an interest rate of 0.100% with John Marshall Bank. Marie Thomen SECONDED the motion and it PASSED UNANIMOUSLY.

Patrick Noto MOVED to approve to transfer of $200,000 from the Unappropriated Equity Transfer to the parking lot reserves. Marie Thomen SECONDED the motion and it PASSED UNANIMOUSLY.

Marit Hughes MOVED to send the notice from legal to the trash company and give Gabriela Garza and Ellen Piacente the authority to terminate the trash agreement should they not comply with the notice. Patrick Noto SECONDED the motion and it PASSED UNANIMOUSLY.

NEW BUSINESS
The board tabled the dominion paving proposal until the May meeting.

Marit Hughes MOVED to approve 3 large oak tree removals at 114 Drury Circle for a total price of $7,800. Ellen Piacente SECONDED the motion and it PASSED UNANIMOUSLY.

EXECUTIVE SESSION
THE BOARD ENTERED EXECUTIVE SESSION AT 7:52 PM
THE BOARD EXITED EXECUTIVE SESSION AT 8:03 PM

Marit Hughes MOVED to have Segan Mason & Mason draft up a policy resolution and all documentation related to any allowance of an electric charging station. Ellen Piacente SECONDED the motion and it PASSED UNANIMOUSLY.

ADJOURNMENT
Marie Thomen MOVED to adjourn the meeting. Patrick Noto SECONDED the motion and it PASSED UNANIMOUSLY.

The meeting was adjourned at 8:03 P.M.

Submitted By: ____________________